

MAULANA AZAD EDUCATION SOCIETY
DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN NAVKHANDA, JUBILEE PARK, AURANGABAD
SENIOR COLLEGE - GRANT
 Balance sheet as at 31 March, 2023

31-Mar-22	FUNDS & LIABILITIES	Sch.	31-Mar-23	31-Mar-22	PROPERTY & ASSETS	Sch.	31-Mar-23
84,54,219	Management Account Balance as per last Balance Sheet	A	80,439	22,54,079 (2,25,408)	Immovable Properties Balance as per last Balance Sheet Less: Depreciation	G	20,28,671 2,02,867
1,35,309	Loans (Secured & Unsecured)	B	1,35,309	20,28,671	Moveable Properties Balance as per last Balance Sheet Additions during the year Less : Depreciation	G	28,78,472 6,68,203 (5,02,780)
53,52,044	Liabilities For Expenses	C	55,15,140	32,81,291			30,43,895
4,22,669	For Refundable Deposit	D	4,31,279	65,258			
95,775	For Statutory Dues	E	52,655	(4,68,077)			
26,42,422	For Other Liabilities	F	29,45,309	28,78,472			
85,12,910			89,44,383	1,42,485	Advances	H	19,194
				4,96,645	Inter Institute Balance	I	3,29,121
(24,15,295)	Income & Expenditure Account Balance as per last Balance Sheet	L	(27,18,639)	52,22,877	Income Receivable	J	53,98,450
(3,03,344)	Add: Regrouping on account of previous year balances		84,25,582		Cash and Bank Balances	K	
(27,18,639)	Add: Surplus/(Deficit) as per Income and Expenditure Account		50,97,102	35,67,300	a) In savings Account with Banks		35,80,967
				46,860	b) In current Accounts with Banks		48,282
				489	c) With the Manager		11,520
1,43,83,799	Total		1,42,57,233	36,14,649	Total		36,40,769
				1,43,83,799			1,42,57,233

These Financials have been extracted from the books of accounts, which have been audited by us and form part of the financials and should be read along with our audit report dated 27th October, 2023 (UDIN : 23040740BGSFAO1911) of Maulana Azad Education Society. These Financials have been extracted for the limited purpose of submission to Statutory regulatory Government authorities.

For C N K & Associates LLP
 Chartered Accountants
 ICAI Firm Registration No.101961 W/ W - 100036

FOR DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN (SENIOR COLLEGE)

Signature

Divakar Sapre
 Partner

Membership No. 040740

Place : Mumbai

Date : 08/01/2024



Principal

Dr. Rafiq Zakaria College For Women
 Navkhanda, Jubilee Park,
 AURANGABAD. (M.S.)

MAULANA AZAD EDUCATION SOCIETY
DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN NAVKHANDA, JUBILEE PARK, AURANGABAD
SENIOR COLLEGE - GRANT
Schedules to the Balance Sheet as at 31 March, 2023

A) MANAGEMENT ACCOUNT

Particulars	As at March 31,2023	As at March 31,2022
MANAGEMENT ACCOUNT	80,439	84,54,219
Total	80,439	84,54,219

B) LOANS (SECURED & UNSECURED)

Particulars	As at March 31,2023	As at March 31,2022
MAET Mumbai - Trust Loan	1,35,309	1,35,309
Total	1,35,309	1,35,309

C) LIABILITIES FOR EXPENSES

Particulars	As at March 31,2023	As at March 31,2022
Staff Salary Payable for March	53,98,450	52,22,877
Vii Pay Arrears	1	-
Lab Trading Company	61,989	1,29,167
Mr. Wasim Amin Baig	25,200	-
Dr. Maqdoom Farooqui	29,500	-
Total	55,15,140	53,52,044

D) REFUNDABLE DEPOSITS

Particulars	As at March 31,2023	As at March 31,2022
Students Aid Fund	4,31,279	4,22,669
Total	4,31,279	4,22,669

E) Statutory Dues

Particulars	As at March 31,2023	As at March 31,2022
GPF Loan Refundable	38,936	-
Professional Tax	(200)	-
Group Provident Fund Final Withdrawal	-	38,936
TDS Payable	13,919	56,839
Total	52,655	95,775

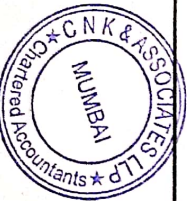


F) OTHER LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
Exam Fees Refund	8,18,257	8,18,257
Ex-Serviceman Scholarship	2,434	2,434
Freedom Fighter Scholarship	3,000	3,000
GOI Scholarship	5,64,832	5,64,832
LIC & GIC	68,323	43,173
LIC Group	1,581	-
Medical Reimbursement	12,476	12,476
National Merit Scholarship	12,560	12,560
Physical Handicaped Scholarship	5,185	5,185
Primary School Teacher Scholarship	19,542	19,542
Mr. Naser Khan	156	-
Mr. Mohammed Rafiq	50	-
University Exam Fees	17,282	51,774
NSS	(4,565)	(4,535)
Rajshri Shahu Maharaj Scholarship	2,67,911	-
LIC Individual	68,272	(4,261)
Payable to Others (Maharashtra Information Techno.	-	1,11,685
A.Co.Bank Loan A/c	25,800	-
Deogiri Bank	12,000	-
Mr. Shaikh Umar	283	-
Mrs. Meera Bhagure	3,429	-
Excess Salary Received	10,46,501	9,42,700
Core IT Solutions	-	5,500
Excursion Grant	-	50,000
S.F. Battery	-	8,100
Total	29,45,309	26,42,422

H) ADVANCES

Particulars	As at March 31, 2023	As at March 31, 2022
Dr. Ayesha Durrani	4,000	-
Dr. Vidya Pradhan	7,773	-
Dr. Vidya Pradhan	-	45,000
Maulana Azad Co. Op Credit Society	(37,579)	8,985
Mr. Quazi Saifuddin	-	3,925
Mrs. Firdouse Quadri	-	3,250
Ms. Quazi Munnalizza	-	4,450
Ms. Sabina Khan	-	4,400
Ms. Samina Kaynat	-	3,750
Ms. Sana Firdouse	-	4,225
Ms. Sana Raheman	-	3,225
Ms. Syeda Lubna	-	4,500
Ms. Tabassum Feroz	-	3,600
Ms. Taheseen Sadaf	-	4,150
Ms. Uroosa Firdouse	-	4,025
Well Done Graphics	45,000	45,000
Total	19,194	1,42,485



MAULANA AZAD EDUCATION SOCIETY
DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN NAVKHANDA, JUBILEE PARK, AURANGABAD
SENIOR COLLEGE - GRANT
Schedules to the Balance Sheet as at 31 March, 2023

G IMMOVABLE AND MOVABLE PROPERTIES

Sr. No.	NAME OF THE ASSET	RATES	W.D.V./AS ON 1.04.2022	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE	DEPRECIATION FOR THE YEAR	W.D.V./AS ON 31.03.2023
				BEFORE 30.09.22	AFTER 30.09.22			
I	IMMOVABLE PROPERTY							
1	Girls Hostel	10%	15,41,013	-	-	15,41,013	1,54,101	13,86,912
2	UGC IX Plan Laboratory Extension	10%	1,72,670	-	-	1,72,670	17,267	1,55,403
3	UGC X Plan Canteen Building	10%	3,14,988	-	-	3,14,988	31,499	2,83,489
	Total		20,28,671	-	-	20,28,671	2,02,867	18,25,804

Sr. No.	NAME OF THE ASSET	RATES	W.D.V./AS ON 1.04.2022	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	BALANCE	DEPRECIATION FOR THE YEAR	W.D.V./AS ON 31.03.2023
				BEFORE 30.09.22	AFTER 30.09.22			
II	MOVABLE PROPERTY							
1	Computer Purchase	40%	3,785	93,000	-	96,785	38,714	58,071
2	Electrical Equipment	15%	21,945	-	1,01,428	1,23,373	10,856	1,12,518
3	Equipment	15%	1,13,093	1	-	1,13,094	16,964	96,130
4	Furniture & Dead Stock	10%	3,12,457	84,981	-	3,97,438	39,744	3,57,695
5	Laboratory Equipment	15%	86,873	-	1,84,543	2,71,416	26,552	2,44,865
6	Library Books	40%	3,491	(0)	-	3,491	1,396	2,095
7	Office Equipment	15%	33,189	80,558	-	1,13,747	17,062	96,685
8	Other Equipment	15%	1,442	1	-	1,443	216	1,227
9	Printer A/c	40%	3,874	0	5,900	9,774	2,730	7,045
10	Scanner	40%	2,567	0	-	2,567	1,027	1,540
11	UGC IX Plan Equipment	15%	37,692	1	-	37,693	5,654	32,039
12	UGC IX Plan Equipment CHOSSIP	15%	14,935	1	-	14,936	2,240	12,696
13	UGC IX Plan Equipment COSIP	15%	41,189	(0)	-	41,189	6,178	35,010
14	UGC IX Plan Sports Equipment	15%	1,13,333	0	-	1,13,333	17,000	96,333
15	UGC XII Plan Computer Remedial Coaching	40%	1,088	1	-	1,089	435	653
16	UGC XII Plan Computer Special Grant	40%	16,020	(0)	-	16,020	6,408	9,612
17	UGC XII Plan COP Furniture Ana. Chem.	10%	27,227	-	1,41,600	1,68,827	9,803	1,59,024
18	UGC XII Plan COP Sericulture Garbage	15%	7,252	1	-	7,253	1,088	6,165
19	UGC XII Plan Equipment Additional Assistance	15%	1,71,671	-	-	1,71,671	25,751	1,45,920
20	UGC XII Plan Equipment Entry Into Services	15%	19,513	0	-	19,513	2,927	16,586
21	UGC XII Plan Equipment Equil Opp.	15%	26,143	2	-	26,145	3,921	22,224
22	UGC XII Plan Equipment IQAC	15%	86,611	(0)	-	86,611	12,992	73,619
23	UGC XII Plan Equipment Remedial Coaching	15%	9,505	(1)	-	9,504	1,426	8,078
24	UGC XII Plan Equipment Special Grant	15%	80,976	(13,816)	-	57,160	22,864	34,296
25	UGC XII Plan Equipment Ana. Chem.	15%	1,20,870	1	-	1,20,871	18,131	1,02,740
26	UGC XII Plan Furniture Dev. Asst.	10%	1,03,450	1	-	1,03,451	10,345	93,106
27	UGC XI Plan COP Computer Botany	40%	1,191	0	-	1,191	476	715
28	UGC XI Plan COP Computer English	40%	638	(0)	-	637	255	382
29	UGC XI Plan COP Computer Sericulture	40%	1,191	0	-	1,191	476	715
30	UGC XI Plan COP Computer Urdu	40%	1,191	0	-	1,191	476	715
31	UGC XI Plan COP Equipment Botany	15%	61,098	0	-	61,098	9,165	51,933
32	UGC XI Plan COP Equipment Sericulture	15%	1,26,431	1	-	1,26,432	18,965	1,07,467
33	UGC XI Plan COP Furniture Botany	10%	37,768	1	-	37,769	3,777	33,992
34	UGC XI Plan COP Furniture English	10%	20,088	0	-	20,088	2,009	18,079
35	UGC XI Plan COP Furniture Sericulture	10%	17,697	0	-	17,697	1,770	15,927
36	UGC XI Plan COP Furniture Urdu	10%	41,926	1	-	41,927	4,193	37,734
37	UGC XI Plan Equipment Capacity Building	15%	46,384	(0)	-	46,384	6,958	39,426
38	UGC XI Plan Equipment Carier & Counseling	15%	37,844	0	-	37,844	5,677	32,167
39	UGC XI Plan Equipment Entry Into Services	15%	1,09,686	(0)	-	1,09,686	16,453	93,233
40	UGC XI Plan Equipment Network Resources	15%	34,000	0	-	34,000	5,100	28,900
41	UGC XI Plan Equipment Remedial Coaching	15%	1,12,299	(0)	-	1,12,299	16,845	95,454
42	UGC XI Plan Equipment Women's Study Centre	15%	25,820	(0)	-	25,820	3,873	21,947
43	UGC XI Plan Furniture Carier Oriented Prog.	10%	1,33,562	(0)	-	1,33,562	13,356	1,20,206
44	UGC XI Plan Furniture Day Care Centre	10%	45,736	1	-	45,737	4,574	41,163
45	UGC X Plan Computer	40%	5,599	(1)	-	5,598	2,239	3,359
46	UGC X Plan Equipment	15%	1,16,693	1	-	1,16,694	17,504	99,190
47	UGC X Plan Equipment Entry Into Service	15%	94,572	(0)	-	94,572	14,186	80,386
48	UGC X Plan Equipment Remedial Coaching	15%	1,22,943	0	-	1,22,943	18,441	1,04,502
49	UGC X Plan Equipment Young Colleges	15%	2,23,924	0	-	2,23,924	33,589	1,90,335
	Total		28,78,472	2,34,732	4,33,472	35,46,675	5,02,780	30,43,895

Summary

I Expenditure in respect of Immovable Property	
Claimable Depreciation	2,02,866.66
A	2,02,867
II Expenditure in respect of Movable Property	
Claimable Depreciation	5,02,780
B	5,02,780
Total (A + B)	7,05,647



1) INTER INSTITUTE BALANCE

Particulars	As at March 31,2023	As at March 31,2022
Dr. Rafiq Zakaria College For Women PG. College	3,71,821	5,46,705
Dr. Rafiq Zakaria College For Women- Jr. College	-	(47,524)
Dr. Rafiq Zakaria College For Women- Sr. Non Grant College	(42,700)	(2,536)
Total	3,29,121	4,96,645

J) INCOME RECEIVABLE

Particulars	As at March 31,2023	As at March 31,2022
Salary Grant receivable	53,98,450	52,22,877
Total	53,98,450	52,22,877

K) CASH & BANK BALANCE

Particulars	As at March 31,2023	As at March 31,2022
In Saving Accounts with Bank		
Bank of Maharashtra Salary A/c 2259	5,42,189	6,46,693
DCB Bank Current A/c 3735	1,00,133	97,471
DCB Bank Non Salary A/c No. 3711	13,25,692	12,00,369
DCB Bank SAF A/c No. 3728	4,50,779	4,23,028
DCB Bank UG University Fee A/c	3,27,165	4,61,034
HDFC Bank Non Salary A/c 678	7,174	6,963
HDFC Bank SAF A/c 592	2,167	2,103
HDFC Bank Salary A/c 713	57,769	56,069
SBI GOI Scholarship A/c 838	5,26,078	5,26,078
SBI PLA A/c	18,000	18,000
SBI UGC A/c No. 6833	2,23,820	1,29,491
Current Account with Banks		
HDFC Bank Current A/c 644	48,282	46,860
Cash In Hand		
Petty Cash	11,520	489
Total	36,40,769	36,14,649

L) INCOME & EXPENDITURE ACCOUNT

Particulars	As at March 31,2023	As at March 31,2022
Opening balance	(27,18,639)	(24,15,295)
Add : Regrouping on account of previous year balances	84,25,582	-
Add : Surplus/ (Deficit) for the year	(6,09,841)	(3,03,344)
Total	50,97,102	(27,18,639)



MAULANA AZAD EDUCATION SOCIETY
DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN NAVKHANDA, JUBILEE PARK, AURANGABAD
(Senior Arts & Science -Non-Grant)
Income & Expenditure Account for the period ended 31 March, 2023

31-Mar-22	EXPENDITURE	Sch.	31-Mar-23	31-Mar-22	INCOME	Sch.	31-Mar-23
-	To Audit Fees		14,750	4,404	By Interest	H	17,651
3,436	To Depreciation	D	3,024		By Income from Other Sources		
3,000	To Miscellaneous Expenses	F	1,006	4,76,400	Fees Income	I	13,87,210
6,04,883	To Expenditure on object of the Society a) Educational	G	8,00,308				
6,11,319	Total Expenditure		8,19,088	4,80,804	Total Income		14,04,861
	To Surplus carried over to Balance Sheet		5,85,773	1,30,515	By Deficit carried over to Balance Sheet		
6,11,319	Total		14,04,861	6,11,319	Total		14,04,861

These Financials have been extracted from the books of accounts, which have been audited by us and form part of the financials and should be read along with our audit report dated 27th October, 2023 (UDIN : 23040740BGSFAO1911) of Maulana Azad Education Society. These Financials have been extracted for the limited purpose of submission to Statutory regulatory Government authorities.

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Registration No.101961 W/ W - 100036

FOR DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN (Senior Arts & Science -Non-Grant)

Signature

Diwakar Sapre
Partner
Membership No. 040740
Place: Mumbai
Date: 8 JAN 2024



Signature

Principal
PRINCIPAL
Dr. Rafiq Zakaria College For Women
Navkhanda, Jubilee Park,
AURANGABAD. (M.S.)



MAULANA AZAD EDUCATION SOCIETY
DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN NAVKHANDA, JUBILEE PARK, AURANGABAD
(Senlor Arts & Science -Non-Grant)

Schedules to the Income & Expenditure Account as at 31st March, 2023

F) MISCELLANEOUS EXPENSES

Particulars	As at March 31, 2023	As at March 31, 2022
MISCELLANEOUS EXPENSES		
Bank Charges	6	-
Practical Exam Epx.	1,000	-
EPF Consultant Charges	-	3,000
Total	1,006	3000

G) EXPENDITURE ON OBJECT OF THE SOCIETY

Particulars	As at March 31, 2023	As at March 31, 2022
Educational Object		
Salaries & Allowance	6,84,000	5,11,500
Affiliation Fees	25,000	25,000
P.F.Share of Employer	91,308	68,383
Total	8,00,308	6,04,883

H) INTEREST

Particulars	As at March 31, 2023	As at March 31, 2022
Interest on Savings Account	17,651	4,404
Total	17,651	4,404

I) INCOME FROM OTHER SOURCES

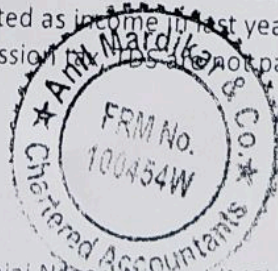
Particulars	As at March 31, 2023	As at March 31, 2022
Fees Income	12,76,050	4,74,500
Canteen Rent	30,000	-
Net/set Building Rent	7,296	-
University Exam Fees	65,164	700
Sale of Admission Form	8,700	1,200
Total	13,87,210	4,76,400



MAULANA AZAD EDUCATION SOCIETY'S
DR. RAFIQ ZAKARIA COLLEGE FOR WOMEN, NAVKHANDA, AURANGABAD (SENIOR COLLEGE)
AUDIT NOTES 2020-21

1. All expenditure items in the financial statement are recognized on mercantile basis and income (except salary grant) on cash basis.
2. Method of test checking is adopted while checking the books of accounts.
3. Cash balance is as certified by management.
4. The balances of parties, advances to staff, loans & advances, capital advances, deposits, inter institution balances are subject to confirmation. Balance of State Bank of India (Earlier SBH) for PLA a/c, SBI GOI Scholarship a/c no.838, Bank of Maharashtra A/c No.200782259, Bank of Maharashtra Minor. A/c – 1802, H.D.F.C. Bank A/C NO.592 S.A.F., S.B.H. P.L.A. A/c. No. 9115, D.C.B. Bank A/c. No. 3735, D.C.B. Bank Non Salary A/c. No. 3711, D.C.B. Bank A/C NO.3728 S.A.F., D.C.B. Bank UG University Exam Fees, H.D.F.C. Bank A/C NO.644 is subject to confirmation.
5. Some of the expenses are not supported by any external evidence. In few cases, proper supporting is not attached.
6. TDS provided in 2018-19 is still unpaid.
7. As per information provided by Management, no contingent liability provided against pending court cases.
8. Fees reconciliation is not produced for our verification & fees collected from students are not deposited in bank regularly.
9. Some old balances of Government Scholarship received for students & other refundable deposits are subject to reconciliation.
10. During the year few transactions were found to be credited in Bank of Maharashtra Salary (a/c no.2259), information of which was not available with the institute. Same is shown under other liabilities as 'payable to others' (Maharashtra Information Technology), balance of same is refundable and is subject to confirmation.
11. Some of the inter institute transactions are done in cash.
12. Fixed asset register and stock register not provided for our verification.
13. Some of the old liabilities are still unpaid and some advances are still recoverable at the end of the year, balance of the same is subject to confirmation.
14. Student wise details of student aid fund not provided for our verification. Student wise details not provided for various scholarships payable to students. Against the liability for Scholarship A/c of Rs.5,64,832/-, balance at bank showing balance of Rs.5,26,727/- only
15. Amount credited to Student Aid Fund has been treated as liability although such amount was treated as income in last year. No uniformity in recording for Student Aid Fund transactions.
16. Saving interest received on Student Aid Fund bank account has been credited to Student Aid Fund balance although interest received was treated as income in last year.
17. In few cases Statutory dues like provident fund, professional tax TDS are not paid before due date.

[Signature]
R. Sajal



[Signature]
Principal
Dr. Rafiq Zakaria College For Women
Page 3 of 4 Aurangabad.

Flat no. 6, Kumud Appt., Opp. World school, Jay Nagar, Aurangabad, 431005. Cell no. -
8805153100/9420809606

18. Provident fund challans are not provided for verification. Amount for employees & employer's contribution for provident fund is transferred to Society EPF Account & it is paid from the same account.
19. Salary grant is subject to reconciliation. No details for salary grant of Rs.8,62,653 is refunded and excess salary grant of Rs. 5,27,012 received during the year. No proper documentation or calculation provided for verification.
20. No details available for college building rent paid during the year & no tds done on the same.
21. The balance of 'University Exam Fees' & NSS account is subject to reconciliation.
22. Details not available for demand notices from various statutory authorities. As per information many of them are subject to rectification and still not shown in contingent liabilities.
23. TDS on audit fees paid by the Society on behalf of the institute.
24. Amount of employee provident fund & employer provident fund deducted from the salary of the employees is transferred to Maulana Azad Education society EPF Account. Provident fund dues are paid by MAET Trust on behalf of the institute. However, challans for the same are not provided for verification.

For Anil Mardikar & Co.
Chartered Accountants

Renuka



CA Renuka Deshpande
Partner

Membership No : 128734 / FRN 100454W

UDIN : 21128734AAAACB7111

Place : Aurangabad

Date : September 16, 2021

[Signature]
Principal
Dr. Rafiq Zakaria College For Women
Aurangabad.

[Signature]

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